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Lanzhou Zhuangyuan Pasture Co., Ltd.*
蘭州莊園牧場股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code: 1533)

**DETERMINATION OF THE OFFER SIZE AND
OFFER PRICE FOR THE A SHARE OFFERING**

This announcement is made by Lanzhou Zhuangyuan Pasture Co., Ltd.* (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 10 December 2015, 6 June 2016, 1 August 2016, 26 August 2016, 14 September 2016, 30 September 2016, 9 December 2016, 27 April 2017, 3 August 2017, 20 September 2017, 29 September 2017 and 10 October 2017 and the circulars dated 12 August 2016, 26 August 2016, 14 September 2016 and 11 September 2017, in relation to (among others) the Company’s proposed A Share Offering and relevant matters. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the circular of the Company dated 11 September 2017.

The Board is pleased to announce that, following the completion of preliminary price consultations with consultees on 10 October 2017, the Company will issue 46,840,000 A Shares at the issue price of RMB7.46 per A Share. The issue price was determined based on several factors including, among others, results of the preliminary price consultation, the fundamentals of the issuer, the level of H Share price, needs for proceeds, valuation of comparable companies, the industry in which the Company operates, market conditions and investors’ structure.

For the finalised terms of the A Share Offering, please refer to the full text of the Lanzhou Zhuangyuan Pasture Co., Ltd. A Shares Initial Public Offering Prospectus and its summary published by the Company in Chinese only on the website of the Shenzhen Stock Exchange (www.szse.cn) and the website of the Stock Exchange (www.hkexnews.hk) on 17 October 2017.

The Company will keep the Shareholders and potential investors informed of any further development in relation to the A Share Offering when and as appropriate.

By Order of the Board
Lanzhou Zhuangyuan Pasture Co., Ltd.*
蘭州莊園牧場股份有限公司
Ma Hongfu
Chairman of the Board

Lanzhou, the PRC, 17 October 2017

As at the date of this announcement, the executive directors of the Company are Mr. Ma Hongfu, Mr. Wang Guofu, Mr. Chen Yuhai and Mr. Yan Bin; the non-executive directors of the Company are Mr. Yap Kean Chong and Mr. Song Xiaopeng; and the independent non-executive directors of the Company are Ms. Liu Zhijun, Ms. Xin Shihua and Mr. Wong Cho Hang Stanley

* *For identification purposes only*